

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 16,126
 NET VALUATION TAXABLE 2012 2,685,262,419
 MUNICODE 1022

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of READINGTON, County of HUNTERDON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____

CMFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS J CARRO, am the Chief Financial Officer, License # 1990892, of the TOWNSHIP of READINGTON, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____

Title _____

CMFO

Address _____

509 ROUTE 523 WHITEHOUSE STATION, NJ 08889

Phone Number _____

908-823-0209 EXT 4

Fax Number _____

908-823-0638

Email _____

finance_tc@readingfontwp-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE - PREPARED BY THE CMFO

Certified by me

This _____ day of _____, 2013

~~(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)~~

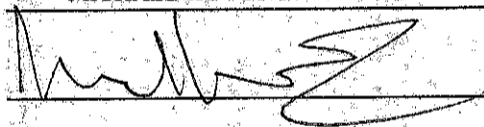
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name:

MICHAEL KOVONUK

Signature:



Certificate #:

08165

Date:

FEBRUARY 7, 2013

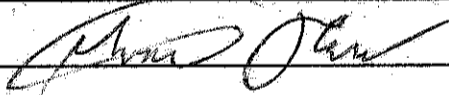
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TWP OF READINGTON
 Chief Financial Officer: THOMAS J CARRO
 Signature: 
 Certificate #: 1990892
 Date: 2/11/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6002245

Fed I.D. #

TWP OF READINGTON

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/12

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>0</u>	<u>\$ 103,707.17</u>	<u>\$ 0</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

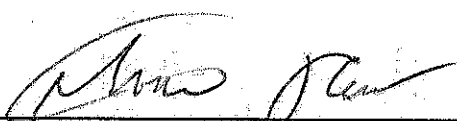
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

FEBRUARY 11, 2013

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

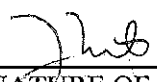
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,653,075,028.


SIGNATURE OF TAX ASSESSOR

TWP OF READINGTON
MUNICIPALITY

HUNTERDON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash Treasurer	6,363,706.12	
Change Funds	450.00	
Sub-Total Cash	6,364,156.12	
Taxes Receivable:		
Prior Years	165,550.80	
2,012	1,007,988.55	
Tax Title Liens	95,077.87	
Interfunds Receivable:		
General Capital	28.93	
Other Trust	15.70	
Animal Control Trust	2.94	
Sub-Total Receivables	1,268,664.79	
Special Emergencies - 5 Year	3,035,000.00	
Due From State of NJ - Senior Citizens/Vets	27,776.89	
Appropriation Reserves		538,765.74
Prepaid Taxes		312,928.63
Accounts Payable		146,172.89
Tax Overpayments		49,233.52
Interfund Payables:		
State/Federal Grants		37,249.72
Other Trust Funds		
Due County of Hunterdon:		
Added and Omitted Taxes		27,673.91
Health Inspection Fees		3,875.00
Due State of NJ:		
Marriage Licenses		250.00
Construction Code DCA		7,345.00
Sub- Totals Page 1	10,695,597.80	1,123,494.41

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
CASH	8,400.72			
RESERVE FOR PUBLIC ASSISTANCE			8,400.72	
	8,400.72		8,400.72	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
<u>ANIMAL CONTROL TRUST</u>		
CASH	3,352.48	
PREPAID LICENSES		1,521.00
DUE TO CURRENT FUND		2.94
RESERVE FOR ANIMAL CONTROL		1,828.54
	<u>3,352.48</u>	<u>3,352.48</u>
<u>OTHER TRUST FUNDS</u>		
CASH	1,883,201.29	
DUE FROM LUTHERAN SOCIAL MINISTRIES	400,000.00	
DUE/TO FROM CURRENT FUND		15.70
RESERVE FOR:		
MUSEUM		59,445.66
LIBRARY		8,622.19
RENT SECURITY		5,901.34
POLICE ESCROW		24,224.96
HUNTING ESCROW		2,786.00
PUBLIC DEFENDER		9,299.50
POAA		52.00
POLICE DONATIONS		2,000.00
HOUSING TRUST		541,111.06
DRIVEWAY/MAINTENANCE BONDS		119,127.26
COAH		68,493.51
RECREATION EXPENDITURES		59,685.57
LOSAP		7,581.82
SUI		57,936.60
OPEN SPACE TRUST		226,834.17
POLICE FORFEITED FUNDS		31,362.72
FLEXIBLE SPENDING ACCOUNT		0.01
DEVELOPERS ESCROW		880,006.11
BOARD OF HEALTH ESCROW		120,321.05
PAYROLL DEDUCTIONS		58,394.06
TOTALS	<u>2,283,201.29</u>	<u>2,283,201.29</u>

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

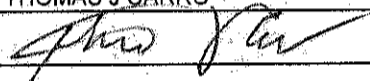
Municipal Public Defender Expended Prior Year 2011:	(1)	\$	<u>12,160.00</u>
		x	<u>25%</u>
	(2)	\$	<u>3,040.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ 9,299.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: THOMAS J CARRO
Signature: 
Certificate #: 1990892
Date: 2/11/13

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. DOG TRUST	\$ 2,740.15	39,495.96	38,883.63	\$ 3,352.48
2. OPEN SPACE	76,898.33	538,418.16	388,482.32	226,834.17
3. SUI	40,757.18	19,912.76	2,733.34	57,936.60
4. POLICE ESCROW	18,538.29	74,150.00	68,463.33	24,224.96
5. POLICE DONATIONS	2,000.00	24,500.00	24,500.00	2,000.00
6. PUBLIC DEFENDER	8,804.00	9,495.50	9,000.00	9,299.50
7. POAA	50.00	2.00		52.00
8. LIBRARY	7,422.19	1,200.00		8,622.19
9. LOSAP	14,381.82		6,800.00	7,581.82
10. RENT SECURITY	5,901.04	0.30		5,901.34
11. MUSEUM	61,502.72	2,956.31	5,013.37	59,445.66
12. BOH ESCROW	106,757.30	24,950.00	11,386.25	120,321.05
13. HOUSING	724,486.38	193,644.65	377,019.97	541,111.06
14. COAH	68,425.33	68.18		68,493.51
15. DEV ESCROW	900,821.32	235,203.95	256,019.16	880,006.11
16. RECREATION	30,592.66	606,302.61	577,209.70	59,685.57
17. DRIVEWAY/MAINT	114,101.55	6,200.00	1,200.00	119,101.55
18. P/R DEDUCTION	46,035.80	3,359,730.18	3,347,371.92	58,394.06
19. FORFEITED FUNDS	13,965.60	17,397.12		31,362.72
20. HUNTING BIDS		2,786.00		2,786.00
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 2,244,181.66	\$ 5,156,455.10	\$ 5,114,082.99	\$ 2,286,553.77

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS						Disbursements	Balance Dec. 31, 2012
	Audit Balance Dec. 31, 2011	Assessments and Liens	Current Budget	XX	XX	XX		
Assessment Serial Bond Issues:	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Assessment Bond Anticipation Note Issues:	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,492,796.70		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	2,492,796.70	
Cash	1,442,497.44			
Deferred Charges - Funded	24,949,073.46			
Unfunded	34,936,992.12			
Accounts Payable			36,807.00	
Bond Anticipation Notes			33,300,000.00	
Green Acres Loans			3,014,073.46	
Due To Current Fund			28.93	
Capital Improvement Fund			214,487.58	
Improvement Authorizations - Funded			908,629.04	
Unfunded			1,378,952.89	
Reserve for Road Improvements			117,250.00	
Serial Bonds			21,935,000.00	
Fund Balance			423,334.12	
TOTALS	63,821,359.72		63,821,359.72	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	199,099.57	6,351,292.68	186,686.13	6,363,706.12
Trust - Assessment				
Trust - Dog License		3,799.59	447.11	3,352.48
Trust - Other	243.39	2,042,113.01	159,155.11	1,883,201.29
Capital - General	128,482.32	1,490,853.42	176,838.30	1,442,497.44
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		8,400.72		8,400.72
Garbage District				
Sewer Operating	216,160.00	70,382.32	66,736.83	219,805.49
Sewer Expansion Trust		630,774.86		630,774.86
Total	543,985.28	10,597,616.60	589,863.48	10,551,738.40

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
NJ CMA	24,756.02
PEAPACK GLADSTONE BANK # 25001994	6,326,536.66
	6,351,292.68
ANIMAL CONTROL	
PEAPACK GLADSTONE BANK # 25007405	3,799.89
GENERAL CAPITAL	
NJ CMA	73,471.99
PNC BANK # 8131445233	100,000.00
PNC BANK # 8025593561	1,292,605.12
PEAPACK GLADSTONE BANK # 25007456	24,776.31
	1,490,853.42
PUBLIC ASSISTANCE	
PEAPACK GLADSTONE BANK # 25007413	8,400.72
SEWER OPERATING	
NJ CMA	17,070.31
PEAPACK GLADSTONE BANK #25002006	53,312.01
	70,382.32
SEWER EXPANSION TRUST	
PNC BANK #8131824516	630,774.86
OTHER TRUST FUNDS	
PEAPACK GLADSTONE BANK:	
GENERAL TRUST # 25007413	112,447.35
RECREATION #25007448	66,709.49
SUI # 25007421	57,936.60
POLICE FORFEITED FUNDS # 25005047	31,362.72
FLEXIBLE SPENDING # 25006314	0.01
PAYROLL DEDUCTION # 25001986	66,260.04
WELLS FARGO - HOUSING TRUST # 2100000242326	124,170.22
NJ CMA - HOUSING TRUST	18,194.94
- OPEN SPACE TRUST	355,316.49
INVESTORS SAVINGS - DEVELOPERS ESCROW # 379900518	893,441.51
- BOARD OF HEALTH ESCROW # 379902699	121,071.05
- DRIVEWAY/MAINTENANCE # 379900146	119,127.26
PNC BANK - COAH # 8090104546	68,493.51
- LOSAP # 8090059693	7,581.82
	2,042,113.01
GRAND TOTAL CASH ON DEPOSIT	10,597,616.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	ADJUST/ CANCEL	Balance Dec. 31, 2012
CLEAN COMMUNITIES		41,246.70	41,246.70		
NJ BODY ARMOR		2,514.01	2,514.01		
DRUNK DRIVING ENFORCEMENT FUND		8,138.58	8,138.58		
ALCOHOL ED REHAB FUND		3,075.89	3,075.89		
MERCK - POLICE SECURITY		24,500.00	24,500.00		
NJ STATE POLICE - CERT TRAILER		1,000.00	1,000.00		
POLICE - DRIVE SOBER		4,400.00		1,825.00	2,575.00
NJDEP - GREEN COMMUNITIES	3,000.00			3,000.00	
POLICE DONATION - DELLO PELLO		8,000.00	8,000.00		
EMERGENCY MANAGEMENT PERFORMANCE		39,901.50	39,901.50		
Totals	3,000.00	132,776.68	128,376.68	4,825.00	2,575.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Expended	ACCOUNTS PAYABLE	ADJ/CANCEL	Balance Dec. 31, 2012
		Budget	Appropriation By 40A.4-87				
NJ BODY ARMOR	1,385.45		2,514.01	3,093.75			805.71
DRUNK DRIVING ENFORCEMENT FUND	7,405.24		8,138.58	9,706.99			5,836.83
ALCOHOL ED REHAB FUND	3,789.52		3,075.89	2,233.98			4,631.43
MERCK - POLICE SECURITY			24,500.00	24,500.00			
NJ STATE POLICE - CERT TRAILER			1,000.00	400.00			600.00
POLICE - DRIVE SOBER			4,400.00	2,575.00		1,825.00	
NJDEP - GREEN COMMUNITIES	4,500.00					4,500.00	
POLICE DONATION - DELLO PELLO			8,000.00				8,000.00
EMERGENCY MANAGEMENT PERFORMANCE			39,901.50	19,950.75	7,500.75		12,450.00
CLEAN COMMUNITIES			41,246.70	41,246.70			
WATERSHED MANAGEMENT	1,587.05					1,587.05	
TOTALS	18,667.26		132,776.68	103,707.17	7,500.75	7,912.05	32,323.97

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Expended	Balance Dec. 31, 2012
		Budget	Appropriation By 40A-4-87		
N/A					
Totals					

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	XX		
Levy Calendar Year 2012		XXXXXXXX	XX	29,204,708.69	
Paid		29,204,708.69		XXXXXXXX	XX
Balance December 31, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00			XXXXXXXX	XX
		29,204,708.69		29,204,708.69	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2012	85045-00	XXXXXXXX	XX	76,898.33	
2012 Levy	85105-00	XXXXXXXX	XX	537,088.48	
Added and Omitted Taxes				1,286.44	
Interest Earned		XXXXXXXX	XX	43.24	
Expenditures		388,482.32		XXXXXXXX	XX
Balance December 31, 2012	85046-00	226,834.17		XXXXXXXX	XX
		615,316.49		615,316.49	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	3,052,130.18	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX	18,668,932.02	
Paid	18,668,932.02		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	3,052,130.18		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	21,721,062.20		21,721,062.20	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	27,265.81	
2012 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	9,400,709.10	
County Library	80003-04	XXXXXXXXXX	XX	939,202.17	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	964,338.40	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	27,673.91	
Paid		11,331,515.48		XXXXXXXXXX	XX
Balance December 31, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		27,673.91		XXXXXXXXXX	XX
		11,359,189.39		11,359,189.39	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2012		80003-06		XXXXXXXXXX	XX		
2012 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2012 Levy				80003-07			
Paid		80003-08				XXXXXXXXXX	XX
Balance December 31, 2012		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXX	XX	749.00	
Expended	80004-09	749.00		XXXXXXXX	XX
Balance December 31, 2012	80004-10				
		749.00		749.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01		Realized -02		Excess or Deficit* -03
Surplus Anticipated 80101-	1,359,175.00		1,359,175.00		
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XX
Adopted Budget	3,567,173.00		3,696,056.67		128,883.67
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XX
	132,776.68		132,776.68		
Total Miscellaneous Revenue Anticipated 80103-	3,699,949.68		3,828,833.35		128,883.67
Receipts from Delinquent Taxes 80104-	864,000.00		816,720.30		(47,279.70)
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XX
(a) Local Tax for Municipal Purposes 80105-	11,923,000.00		XXXXXXXX	XX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XX
(c) Minimum Library Tax 80121-			XXXXXXXX	XX	XX
Total Amount to be Raised by Taxation 80107-	11,923,000.00		12,225,245.21		302,245.21
	17,846,124.68		18,229,973.86		383,849.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	70,769,184.42
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX
Local District School Tax 80109-00		29,204,708.69		XXXXXXXX
Regional School Tax 80119-00				XXXXXXXX
Regional High School Tax 80110-00		18,668,932.02		XXXXXXXX
County Taxes 80111-00		11,304,249.67		XXXXXXXX
Due County for Added and Omitted Taxes 80112-00		27,673.91		XXXXXXXX
Special District Taxes 80113-00				XXXXXXXX
Municipal Open Space Tax 80120-00		538,374.92		XXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	1,200,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX	
Balance for Support of Municipal Budget (or) 80116-00		12,225,245.21		XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX	
		71,969,184.42		71,969,184.42

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ BODY ARMOR	2,514.01	2,514.01	
DRUNK DRIVING ENF FUND	8,138.58	8,138.58	
ALCOHOL ED REHAB FUND	3,075.89	3,075.89	
MERCK - POLICE SECURITY	24,500.00	24,500.00	
NJ STATE POLICE - CERT TRAILER	1,000.00	1,000.00	
POLICE - DRIVE SOBER	4,400.00	4,400.00	
POLICE DONATION - DELLO PELLO	8,000.00	8,000.00	
EMERG MANAGEMENT PERFORMANCE	39,901.50	39,901.50	
CLEAN COMMUNITIES	41,246.70	41,246.70	
Total (Sheet 17)	132,776.68	132,776.68	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01		17,713,348.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02		132,776.68
Appropriated for 2012 (Budget Statement Item 9)	80012-03		17,846,124.68
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		3,000,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		20,846,124.68
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		20,846,124.68
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,105,765.26	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,200,000.00	
Reserved	80012-10	538,765.74	
Total Expenditures	80012-11		20,844,531.00
Unexpended Balances Canceled (see footnote)	80012-12		1,593.68

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	128,883.67	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	302,245.21	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	XX	1,593.68	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	207,510.05	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	12,877.89	
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	534,088.94	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	XX	1,288.30	
Grants Canceled		XXXXXXXXXX	XX	3,087.05	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2012	80013-07			XXXXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	47,279.70		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12	403,452.43		XXXXXXXXXX	XX
Prior Year Tax Appeals		35,184.38		XXXXXXXXXX	XX
Refunds of Revenue		6,249.88		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	699,408.40		XXXXXXXXXX	XX
		1,191,574.79		1,191,574.79	

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX XX	2,161,430.73
2.		XXXXXXXXXX XX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX XX	699,408.40
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,359,175.00	XXXXXXXXXX XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7. Balance December 31, 2012	80014-05	1,501,664.13	XXXXXXXXXX XX
		2,860,839.13	2,860,839.13

ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,364,156.12	
Investments	80014-07			
Sub Total			6,364,156.12	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		(5,675,268.88)	
Cash Surplus	80014-09		688,887.24	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	27,776.89		
Deferred Charges #	80014-12	3,035,000.00		
Cash Deficit #	80014-13			
Fema Reimbursement		(2,250,000.00)		
Total Other Assets	80014-14		812,776.89	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,501,664.13	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>71,642,801.15</u>
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>173,590.93</u>
5a. Subtotal 2012 Levy		\$	<u>71,816,392.08</u>
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2012 Tax Levy	82106-00	\$	<u>71,816,392.08</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,697.85</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>35,521.26</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2011	82121-00	\$	<u>366,026.92</u>
In 2012 *	82122-00	\$	<u>69,140,319.16</u>
Homestead Benefit Credit	82124-00	\$	<u>1,098,928.07</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>163,910.27</u>
Total to Line 14	82111-00	\$	<u>70,769,184.42</u>
11. Total Credits		\$	<u>70,808,403.53</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>1,007,988.55</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.54%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

_____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>70,769,184.42</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>70,769,184.42</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	31,449.31		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	22,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	140,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,589.73	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX	3,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	164,082.69	
10.				
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	27,776.89	
Due To State of New Jersey			XXXXXXXXXX	XX
	197,949.31		197,949.31	

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	22,750.00
Line 3	140,500.00
Line 4	3,250.00
Sub-Total	166,500.00
Less: Line 7	(2,589.73)
To Item 10, Sheet 22	163,910.27

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXXXX	XX	370,000	00
Taxes Pending Appeals	370,000	00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2012			370,000	00	XXXXXXXXXX	XX
Taxes Pending Appeals*	370,000	00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			370,000	00	370,000	00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Michael C. Balogh

Signature of Tax Collector

T8102
License #

2/7/13
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2012			1,073,651.12		XXXXXXXXXX	XX
	A. Taxes	83102-00	982,271.10	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	91,380.02	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	1,073,651.12	
8.	Totals			1,073,651.12		1,073,651.12	
9.	Balance Brought Down			1,073,651.12		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	816,720.30	
	A. Taxes	83116-00	816,720.30	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2012 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2012 Taxes Transferred to Liens			3,697.85		XXXXXXXXXX	XX
			83119-00				
13.	2012 Taxes			1,007,988.55		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2012			XXXXXXXXXX	XX	1,268,617.22	
	A. Taxes	83121-00	1,173,539.35	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	95,077.87	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			2,085,337.52		2,085,337.52	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 76.07%

17. Item No. 14 multiplied by percentage shown above is \$ 965,037.12 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2012	84101-00	22,650.00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00		XXXXXXXXXX	XX
5A.	84102-00		XXXXXXXXXX	XX
5B. CANCELED BY RESOLUTION	84105-00	XXXXXXXXXX	XX	22,650.00
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXXXX	XX	
13. Gain on Sales	84113-00		XXXXXXXXXX	XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	XX	
		22,650.00		22,650.00

CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2012	84115-00		XXXXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX	
18.	84118-00	XXXXXXXXXX	XX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	XX	

MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2012	84120-00		XXXXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX	
23.	84123-00	XXXXXXXXXX	XX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012	
					By 2012 Budget	Canceled by Resolution		
Totals								80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	23,366,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	1,431,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	21,935,000.00		XXXXXXXXXX	XX	
		23,366,000.00		23,366,000.00		
2013 Bond Maturities - General Capital Bonds				80033-05	\$	1,520,000.00
2013 Interest on Bonds *		80033-06	\$	986,146.26		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	986,146.26

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOANS**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	3,415,533.93		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	401,460.47		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	3,014,073.46		XXXXXXXXXX	XX	
		3,415,533.93		3,415,533.93		
2013 Loan Maturities				80033-05		\$ 393,827.91
2013 Interest on Loans				80033-06		\$ 61,952.32
Total 2013 Debt Service for Green Trust Loans				80033-13		\$ 455,780.23

LOAN

Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-11		\$
2013 Interest on Loans				80033-12		\$
Total 2013 Debt Service for Loan				80033-13		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXXXX	XX	
2013 Bond Maturities - Term Bonds	80034-04					\$
2013 Interest on Bonds *	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2012	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXXXX	XX	
2013 Interest on Bonds *	80034-10					\$
2013 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01		-02			
Total	80035-					

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012		2013 Interest Requirement
1. Emergency Notes	80036-	\$	_____	\$
2. Special Emergency Notes	80037-	\$	_____	\$
3. Tax Anticipation Notes	80038-	\$	_____	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	_____	\$
5. _____		\$	_____	\$
6. _____		\$	_____	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-04 Acq of Property - Airport	15,000,000	2/6/07	21,417,072.90	2/1/13	1.00%	272,000	214,171.00	2/1/13
2. 06-41 General Improvements	1,650,000	2/6/07	668,872.33	2/1/13	1.00%	69,000	6,690	2/1/13
3. 07-37 Acq of Property	494,000	2/5/08	373,909.25	2/1/13	1.00%	1,000	3,739	2/1/13
4. 07-39 Acq of Property	437,000	2/5/08	78,593.34	2/1/13	1.00%		786	2/1/13
5. 08-05 Various Improvements	1,699,250	2/4/09	1,601,650.00	2/1/13	1.00%		16,016	2/1/13
6. 08-20 Acq of Easement	460,750	2/4/09	143,161.20	2/1/13	1.00%	2,000	1,432	2/1/13
7. 08-26 Acq of Property	2,565,000	2/4/09	783,819.79	2/1/13	1.00%	10,000	7,838	2/1/13
8. 09-15 Various Improvements	1,410,750	2/3/10	1,410,750.00	2/1/13	1.00%	76,000	14,108	2/1/13
9. 09-22 Acq of Property	3,624,000	10/9/09	2,587,450.00	2/1/13	1.00%		25,874	2/1/13
10. 09-23 Acq of Property	3,876,000	10/9/09	1,530,365.98	2/1/13	1.00%		15,303	2/1/13
11. 09-29 Acq of Property	542,450	2/3/10	253,517.99	2/1/13	1.00%	3,300	2,535	2/1/13
12. 09-31 Acq of COAH Property	225,661	2/3/10	69,375.38	2/1/13	1.00%	1,000	694	2/1/13
13. 10-09 Sewer Improvements	114,000	2/2/11	114,000.00	2/1/13	1.00%		1,140	2/1/13
14. 10-13 Road Improvements	1,011,561	2/2/11	1,011,561.84	2/1/13	1.00%		10,115	2/1/13
15. 09-11 Various Improvements	0	1/1/12	1,255,900	2/1/13	1.00%		12,559	2/1/13
16. TOTALS			33,300,000.00			434,300	333,000	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TWP OF READINGTON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT
AUTHORIZATIONS

TITLE	ORD #	BALANCE		2012		BALANCE	
		DECEMBER 31, 2011		AUTHORIZATIONS		DECEMBER 31, 2012	
		FUNDED	UNFUNDED	EXPENDED	CANCELED	FUNDED	UNFUNDED
Various Improvements	01-09	43,511.55			43,511.55		
Various Improvements	04-32	26,253.41		943.50	25,309.91		
Various Improvements	05-21	204,671.50				204,671.50	
Various Improvements	05-22	561,721.11		76,955.22		484,765.89	
Various Improvements	06-41		209,843.69	2,169.72		207,673.97	
Various Improvements	08-05		319,424.80	18,669.72	300,755.08		
Various Improvements	09-15		185,855.10	2,169.72			183,685.38
Various Improvements	09-31		25,761.12	3,597.72			22,163.40
Acq of Affordable Housing Unit	10-09		79,138.81	73,089.88	6,048.93		
Sewer Improvements	10-13		125,983.59	7,018.27			118,965.32
Overlay Various Roads	11-09		417,805.77	70,284.98			347,520.79
Various Improvements	12-15			654,782.00			516,618.00
Road Reclamation	12-18			128,482.32		1,517.68	
Acq of Property	12-29			1,171,400.00		10,000.00	
Acq of Property				130,000.00			
				200,000.00			
TOTALS		836,157.57	1,363,812.88	1,038,163.05	375,625.47	908,629.04	1,378,952.89
Capital Improvement Fund				68,570.00		68,821.46	
Open Space Trust				130,000.00			
Deferred Charges - Unfunded				1,302,830.00		306,804.01	
Cash Disbursed				1,001,356.05			
Accounts Payable				36,807.00			
				1,501,400.00		375,625.47	

slb on Funded

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit
Balance January 1, 2012	80031-01	XXXXXXXXXX	XX	214,236.12
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	
		XXXXXXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX	68,821.46
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
				XXXXXXXXXX XX
Appropriated to Finance Improvement Authorizations	80031-04	68,570.00		XXXXXXXXXX XX
				XXXXXXXXXX XX
Balance December 31, 2012	80031-05	214,487.58		XXXXXXXXXX XX
		283,057.58		283,057.58

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-15 ROAD RECLAMATION	1,171,400.00	1,112,830.00	58,570.00	57,570.00
12-18 ACQ OF PROPERTY	130,000.00	-	130,000.00	130,000.00
12-29 ACQ OF PROPERTY	200,000.00	190,000.00	10,000.00	10,000.00
Total 80032-00	1,501,400.00	1,302,830.00	198,570.00	197,570.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

CAPITAL IMP FUND	68,570.00
OPEN SPACE TRUST	<u>130,000.00</u>
	<u>198,570.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	623,086.73	
Premium on Sale of Notes		XXXXXXXXXX	XX	199,966.50	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Excess Proceeds on state contributions for land preservation				12,280.89	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03	412,000.00		XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	423,334.12		XXXXXXXXXX	XX
		835,334.12		835,334.12	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ NONE
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2013 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2013 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was | \$ <u>71,816,392.08</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ <u>70,769,184.42</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>50,201,474.00</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO: yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: no

- D.
- | | |
|--|----------------|
| 1. Cash Deficit 2011 | \$ <u>NONE</u> |
| 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |
| 3. Cash Deficit 2012 | \$ <u>NONE</u> |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>27,673.91</u>	\$ <u>27,673.91</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>3,052,130.18</u>	\$ <u>3,052,130.18</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS						Disbursements		Balance Dec. 31, 2012	
	XXXXXXX	XX	Assessments and Liens	Operating Budget	RECEIPTS		XX	XX	XX	XX	XX	XX
					XXXXXXX	XX						
Assessment Serial Bond Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations				XXXXXX	XX
Adopted Budget					
Added by N.J.S. 40A:4-87					
Emergency					
Total Appropriations					
Add: Overexpenditures (See Footnote)					
Total Appropriations and Overexpenditures					
Deduct Expenditures:					
Paid or Charged					
Reserved					
Surplus (General Budget) **					
Total Expenditures					
Unexpended Balance Canceled (See Footnote)					

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled *			
<hr/>			
Total Revenue Realized			
<hr/>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
<hr/>			
Total Expenditures - As Adjusted			
<hr/>			
Excess			
<hr/>			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
<hr/>			
Deficit			
<hr/>			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012			
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
<hr/>			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Excess in Results of 2012 Operations	XXXXXX	XX		
Amount Appropriated in 2012 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$	
Increased by:			
Water Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	
Balance December 31, 2012		\$	

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2012		\$	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *					\$

WATER UTILITY CAPITAL BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Capital Bonds					\$
2013 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS WATER UTILITY _____ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

WATER UTILITY _____ LOAN

	Debit		Credit		
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded				Funded	Unfunded
Total		70000-					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND		
Cash - Treasurer	219,805.49	
Rents Receivable	127,004.46	
Deficit in Operations	18,939.56	
Appropriation Reserves		31,381.91
Sewer Overpayments		3,236.76
Reserve for Hookup Fees		3,720.25
		38,338.92 "C"
Reserve for Receivables		127,004.46
Fund Balance		200,406.13
TOTALS	365,749.51	365,749.51

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS					Disbursements		Balance Dec. 31, 2012			
	XXXXX	XX	Assessments and Liens	Operating Budget	RECEIPTS			XXXXX	XX	XXXXX	XX		
					XXXXX	XX	XXXXX						
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XX

STATEMENT OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	85,000.00	85,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
SEWER RENTS	1,200,000.00	1,245,067.38	45,067.38
SEWER FEES	329,170.00	263,470.00	(65,700.00)
SCCELLANEOUS	7,500.00	7,997.18	497.18
Added by N.J.S. 40A:4-87: (List)			
Subtotal	1,621,670.00	1,601,534.56	(20,135.44)
Deficit (General Budget)**		-	-
	1,621,670.00	1,601,534.56	(20,135.44)

Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2012

Appropriations:	XXXXXXXXXX
Adopted Budget	1,621,670.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,621,670.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,621,670.00
Deduct Expenditures:	
Paid or Charged	1,590,288.09
Reserved	31,381.91
Surplus (General Budget) **	
Total Expenditures	1,621,670.00
Unexpended Balances Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out **ONLY IF** the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,601,534.56	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*	1,195.88	
Total Revenue Realized		1,602,730.44
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	1,590,288.09	
Reserved	31,381.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,621,670.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,621,670.00
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operations" - Sheet 60)		
Deficit		18,939.56
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operations"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	18,939.56	

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Sewer Utility for 2012:

2011 Appropriation Reserves canceled in 2012	1,195.88	
Less: Anticipated Deficit in 2011 Budget - Amount received and Due from Current Fund - If none, enter "None4"	none	
* Excess (Revenue Realized)		1,195.88

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	1,195.88
Deficit in Anticipated Revenue	20,135.44	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	18,939.56
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
	20,135.44	20,135.44

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	285,406.13
Excess in Results of 2012 Operations	XXXXXXXXXX	
Amount Appropriated in 2012 Budget - Cash	85,000.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012	200,406.13	XXXXXXXXXX
	285,406.13	285,406.13

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		219,805.49
Investments		
Interfund Accounts Receivable		
Subtotal		219,805.49
Deduct Cash Liabilities Marked with "C" on Trial Balance		38,338.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		181,466.57
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	18,939.56	
Total Other Assets		18,939.56
		200,406.13

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>\$88,657.98</u>
Increased by:		
Sewer Rents Levied		<u>\$ 1,283,413.86</u>
		1,372,071.84
Decreased by:		
Collections	<u>\$ 1,243,635.66</u>	
Overpayments applied	<u>\$ 1,431.72</u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>\$ 1,245,067.38</u>
Balance December 31, 2012		<u>\$ 127,004.46</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2011		
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Balance December 31, 2012		<u>\$ -</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *					\$

UTILITY CAPITAL BONDS

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Capital Bonds					\$
2013 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS UTILITY LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded				Funded	Unfunded
Total							70000-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2012

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX