

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 16,126
 NET VALUATION TAXABLE 2014 2,663,436,084
 MUNICODE 1022

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

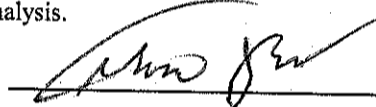
TOWNSHIP OF READINGTON, County of HUNTERDON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

CMFO

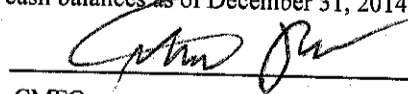
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS J CARRO, am the Chief Financial Officer, License # 1990892, of the TOWNSHIP of READINGTON, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature



Title

CMFO

Address

509 ROUTE 523 WHITEHOUSE STATION, NJ 08889

Phone Number

908-823-0209 EXT 4

Fax Number

908-823-0638

Email

finance_tc@readingtontwp-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE - PREPARED BY THE CMFO

Certified by me

This _____ day of _____, 2015

~~(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)~~

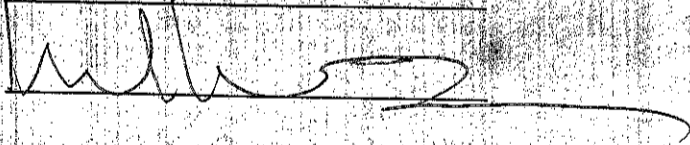
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

MICHAEL KOVONUK

Signature:



Certificate #:

08165

Date:

2/2/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**.
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF READINGTON

Chief Financial Officer: THOMAS J CARRO

Signature: 

Certificate #: 1990892

Date: 2/10/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002245

Fed I.D. #

TWP OF READINGTON

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/14

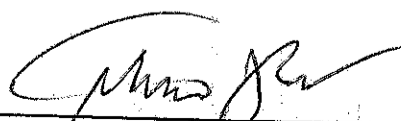
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>89,750.33</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

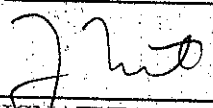
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,609,384,279


SIGNATURE OF TAX ASSESSOR

TWP OF READINGTON
MUNICIPALITY

HUNTERDON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH TREASURER	6,589,750.63	
CHANGE FUNDS	450.00	
SUB-TOTAL CASH	6,590,200.63	
DUE FROM STATE OF NJ - VETS AND SENIOR CITIZENS	48,587.47	
SUB-TOTAL	6,638,788.10	
TAXES RECEIVABLE:	1,226,268.37	
2014 827,111.29		
PRIOR YEARS 399,157.08		
TAX TITLE LIENS	102,539.83	
INTERFUNDS RECEIVABLE:		
NET PAYROLL	4,348.13	
GENERAL CAPITAL	580.92	
ANIMAL CONTROL	3.49	
OTHER TRUST FUNDS	316.98	
SUB-TOTAL RECEIVABLES	1,334,057.72	
DEFERRED CHAGES - SPECIAL EMERGENCY	155,396.53	
EMERGENCY NJSA 40A:4-55	395,000.00	
APPROPRIATION RESERVES		413,505.15
ACCOUNTS PAYABLE		186,425.06
PREPAID TAXES		358,686.71
TAX OVERPAYMENTS		63,906.27
DUE COUNTY:		
ADDED/OMITTED TAXES		27,488.52
FOOD INSPECTIONS		575.00
DUE STATE OF NJ:		
UCC FEES		7,278.00
MARRIAGE LICENSES		500.00
	8,523,242.35	1,058,364.71

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
N/A	0		0	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST		
CASH	9,702.79	
PREPAID LICENSES		912.00
DUE TO CURRENT		3.49
RESERVE FOR ANIMAL CONTROL		8,787.30
TOTALS	9,702.79	9,702.79
OTHER TRUST FUNDS		
CASH	1,731,181.44	
DUE FROM LUTHERAN SOCIAL MINISTRIES	400,000.00	
DUE TO CURRENT - INTEREST		316.98
RESERVE FOR:		
MUSEUM		36,900.96
LIBRARY		10,522.19
LOCAL ASSISTANCE		8,400.72
RENT SECURITY		6,327.34
POLICE ESCROW		23,400.81
HUNTING ESCROW		3,599.00
PUBLIC DEFENDER		9,081.00
POAA		66.00
POLICE DONATIONS		20.00
TRAIL ASSOCIATION		1,500.00
OPEN SPACE		33,013.53
SUI		55,488.31
LOSAP		3,581.82
BOARD OF HEALTH ESCROW		149,234.73
HOUSING TRUST		132,345.81
LOANS HOUSING		400,000.00
COAH		2,148.75
DEVELOPERS ESCROW		910,807.60
RECREATION		112,263.45
DRIVEWAY/MAINT BONDS		127,926.55
PAYROLL DEDUCTION		103,926.92
POLICE FORFEITED FUNDS		308.97
TOTALS	2,131,181.44	2,131,181.44

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	7,308.00
			0.25
	(2)	\$	1,827.00

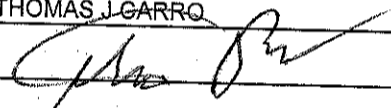
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	9,081.00
---	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 + 2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: THOMAS J. GARRO

Signature: 

Certificate #: 1990892

Date: 2/9/15

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. ANIMAL CONTROL	\$ 5,615.30	\$ 42,810.77	38,723.28	\$ 9,702.79
2. OPEN SPACE	29,063.31	533,950.22	530,000.00	33,013.53
3. SUI	65,256.71	905.01	10,673.41	55,488.31
4. HUNTING ESCROW	3,848.00	2,979.00	3,228.00	3,599.00
5. POLICE ESCROW	24,023.64	69,318.23	69,941.06	23,400.81
6. POLICE DONATIONS	20.00	0.00	0.00	20.00
7. PUBLIC DEFENDER	11,355.50	11,725.50	14,000.00	9,081.00
8. POAA	60.00	6.00	0.00	66.00
9. LOCAL ASSISTANCE	8,400.72	0.00	0.00	8,400.72
10. LIBRARY	9,672.19	850.00		10,522.19
11. RENT SECURITY	6,327.34	0.00	0.00	6,327.34
12. MUSEUM	30,482.55	8,958.76	2,509.56	36,900.96
13. LOSAP	3,581.82	0.00	0.00	3,581.82
14. BOH ESCROW	138,463.62	26,672.67	15,869.20	149,267.09
15. HOUSING TRUST	93,122.83	196,584.55	157,361.57	132,345.81
16. LOANS HOUSING	400,000.00			400,000.00
17. COAH	67,120.61	28.14	65,000.00	2,148.75
18. DEVELOPERS ESC	1,228,035.65	344,158.45	661,282.24	910,911.86
19. RECREATION	128,113.32	694,667.02	710,475.56	112,304.78
20. DRIVEWAY/MAINT	122,130.05	6,443.10	618.99	127,954.16
21. PAYROLL DED	86,181.40	3,717,970.27	3,700,224.75	103,926.92
22. FSA	0.00	1,728.00	1,728.00	0.00
23. FORFEITED FUNDS	388.52	1.08	0.00	389.60
24. TRAIL ASSOC	1,500.00	0.00	0.00	1,500.00
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 2,462,763.08	5,659,756.77	5,981,635.62	2,140,884.23

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014		
	XXXXXX	XX	Assessments and Liens		Current Budget		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX	XXXXXX	XX							
Assessment Serial Bond Issues:													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit		
Est. Proceeds Bonds and Notes Authorized	4,743,151.83		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	4,743,151.83	XX	
CASH	695,302.29			
DEFERRED CHARGES - FUNDED	20,668,655.96			
- UNFUNDED	36,543,151.83			
DUE FROM RESCUE SQUAD	45,393.18			
ACCOUNTS PAYABLE		660,315.04		
BOND ANTICIPATION NOTES		31,800,000.00		
GREEN ACRES LOANS		2,223,655.96		
CAPITAL IMPROVEMENT FUND		110,979.40		
DUE TO CURRENT		580.92		
IMPROVEMENT AUTHORIZATIONS:				
FUNDED		742,568.16		
UNFUNDED		3,452,005.40		
RESERVE FOR:				
EMERGENCY VEHICLES		4,240.00		
ROAD IMPROVEMENTS		117,250.00		
RESCUE SQUAD LOAN		45,393.18		
SERIAL BONDS		18,445,000.00		
FUND BALANCE		350,515.20		
TOTALS	<u>62,695,655.09</u>	<u>62,695,655.09</u>		

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	242,882.85	6,594,577.70	247,709.92	6,589,750.63
Trust - Assessment				0.00
Trust - Dog License		13,269.19	3,566.40	9,702.79
Trust - Other	21,361.78	1,733,468.67	23,649.01	1,731,181.44
Capital - General		706,807.34	11,505.05	695,302.29
Water - Operating				0.00
Water - Capital				0.00
Sewer Utility		406,191.13		406,191.13
Assessment Trust				0.00
Public Assistance**				0.00
Garbage District				0.00
Sewer Expansion Trust		470,059.95		470,059.95
Total	264,244.63	9,924,373.98	286,430.38	9,902,188.23

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

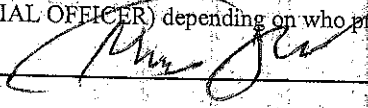
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>		
NJ CMA	218,865.29	
PEAPACK GLADSTONE BANK	6,375,712.41	
	<u>6,594,577.70</u>	
<u>ANIMAL CONTROL</u>		
PEAPACK GLADSTONE BANK	<u>13,269.19</u>	
<u>GENERAL CAPITAL</u>		
NJ CMA	2,144.79	
INVESTORS BANK	679,779.62	
PEAPACK GLADSTONE BANK	24,882.93	
	<u>706,807.34</u>	
<u>SEWER OPERATING</u>		
NJ CMA	17,089.72	
PEAPACK GLADSTONE BANK	389,101.41	
	<u>406,191.13</u>	
<u>SEWER EXPANSION TRUST</u>		
PEAPACK GLADSTONE BANK	<u>470,059.95</u>	
<u>OTHER TRUST</u>		
NJCMA	51,229.18	
WELLS FARGO	93,304.16	
INVESTORS BANK	1,208,900.12	
PNC BANK	2,148.75	
PEAPACK GLADSTONE BANK	377,886.46	
	<u>1,733,468.67</u>	
GRAND TOTAL		<u>9,924,373.98</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	CANCEL	Balance Dec. 31, 2014
POLICE DRIVE SOBER	4,400.00		2,200.00	2,200.00	
MUSEUM-NJ HISTORICAL COMMISSION	5,420.50	10,841.00	10,710.25		5,551.25
CLEAN COMMUNITIES		45,426.58	45,426.58		
NJ BODY ARMOR		2,524.43	2,524.43		
ALCOHOL ED AND REHAB FUND		4,549.17	4,549.17		
EMERGENCY MGMT PERFORMANCE		10,000.00	10,000.00		
Totals	9,820.50	73,341.18	75,410.43	2,200.00	5,551.25

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	ACCTS PAYABLE	CANCELED	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87				
POLICE DRIVE SOBER	4,400.00			2,200.00		2,200.00	
MUSEUM- NJ HISTORICAL COMMISSION	5,420.50		10,841.00	10,841.00			5,420.50
CLEAN COMMUNITIES			45,426.58	45,426.58			
NJ BODY ARMOR	1,099.51		2,524.43	3,623.94			
ALCOHOL ED AND REHAB FUND	2,370.94		4,549.17	504.44			6,415.67
EMERGENCY MGMT PERFORMANCE	12,450.00		10,000.00	22,450.00			
NJ STATE POLICE- CERT TRAILER	155.49			155.49			
POLICE DONATION- DELLO PELLO	674.29					674.29	
DRUNK DRIVING ENF FUND		8,138.66		4,548.88			3,589.78
	26,570.73	8,138.66	73,341.18	89,750.33		2,874.29	15,425.95

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
DRUNK DRIVING ENF FUND	8,138.66	8,138.66				
Totals	8,138.66	8,138.66				

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXXXX	XX	28,693,682.00	
Paid		28,693,682.00		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		28,693,682.00		28,693,682.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXXXX	XX	29,063.31	
2014 Levy	85105-00	XXXXXXXXXX	XX	532,663.00	
ADDED/OMITTED TAXES				1,270.36	
Interest Earned		XXXXXXXXXX	XX	16.86	
Expenditures		530,000.00		XXXXXXXXXX	XX
Balance December 31, 2014	85046-00	33,013.53		XXXXXXXXXX	XX
		563,013.53		563,013.53	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	3,052,130.18	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	18,306,232.00	
Paid	18,306,232.00		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	3,052,130.18		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	21,358,362.18		21,358,362.18	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	41,913.48	
2014 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	9,599,171.44	
County Library	80003-04	XXXXXXXXXX	XX	960,967.77	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	934,612.81	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	27,488.52	
Paid		11,536,665.50		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		27,488.52		XXXXXXXXXX	XX
		11,564,154.02		11,564,154.02	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2014	80003-06	XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy	80003-07	XXXXXXXXXX	XX		
Paid	80003-08			XXXXXXXXXX	XX
Balance December 31, 2014	80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX	729.00	
Expended	80004-09	729.00		XXXXXXXX	XX
Balance December 31, 2014	80004-10				
		729.00		729.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,340,199.66		1,340,199.66		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-					
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX XX
Adopted Budget		5,333,601.47		5,520,718.58		187,117.11
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX XX
		73,341.18		73,341.18		
Total Miscellaneous Revenue Anticipated	80103-	5,406,942.65		5,594,059.76		187,117.11
Receipts from Delinquent Taxes	80104-	915,000.00		890,330.95		(24,669.05)
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes	80105-	13,423,115.00		XXXXXXXXXX	XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXX XX
(c) Minimum Library Tax	80121-			XXXXXXXXXX	XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation:	80107-	13,423,115.00		14,182,162.60		759,047.60
		21,085,257.31		22,006,752.97		921,495.66

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	71,788,250.50	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	28,693,682.00		XXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXX	XX
Regional High School Tax	80110-00	18,306,232.00		XXXXXXXXXX	XX
County Taxes	80111-00	11,494,752.02		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	27,488.52		XXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00	533,933.36		XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	1,450,000.00	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	14,182,162.60		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
		73,238,250.50		73,238,250.50	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	45,426.58	45,426.58	
COURT ALCOHOL REHAB FUND	4,549.17	4,549.17	
BODY ARMOR REPLACEMENT	2,524.43	2,524.43	
NJ EMERGENCY MGMT PERFORMANCE	10,000.00	10,000.00	
NJ HISTORICAL COMMISSION - MUSEUM	10,841.00	10,841.00	
Total (Sheet 17)	73,341.18	73,341.18	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	21,011,916.13	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	73,341.18	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	21,085,257.31	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	395,000.00	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,480,257.31	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	21,480,257.31	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,560,930.99	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,450,000.00	
Reserved	80012-10	413,505.15	
Total Expenditures	80012-11	21,424,436.14	
Unexpended Balances Canceled (see footnote)	80012-12	55,821.17	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX XX	187,117.11
Delinquent Tax Collections	80013-02	XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX XX	759,047.60
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX XX	55,821.17
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX XX	83,153.14
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX XX	12,877.89
Sale of Municipal Assets		XXXXXXXXXX XX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX XX	328,222.12
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX XX	589.78
		XXXXXXXXXX XX	
		XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX XX	XXXXXXXXXX XX
Balance January 1, 2014	80013-07		XXXXXXXXXX XX
Balance December 31, 2014	80013-08	XXXXXXXXXX XX	
Deficit in Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX XX
Delinquent Tax Collections	80013-10	24,669.05	XXXXXXXXXX XX
			XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX XX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX XX
Refunds of Revenue		5,222.80	XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,396,936.96	XXXXXXXXXX XX
		1,426,828.81	1,426,828.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
SENIOR CITIZEN AND VETS ADMIN FEE	2,861.89	
LIBRARY AID	729.00	
SQUAD LOAN INTEREST	507.25	
RENT	8,040.00	
CABLE FRANCHISE FEES	17,215.76	
RECYCLING	15,222.93	
TAX COLLECTOR	620.00	
PUBLIC DEFENDER	14,000.00	
PRIOR YR VOID CHECKS	2,143.00	
RENTAL OF POLLS	1,280.00	
POLICE FEES	6,025.00	
RETURNED CHECK FEES	883.04	
MISCELLANEOUS	13,625.27	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 83,153.14	

SURPLUS - CURRENT FUND YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	XX	2,007,178.01	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	1,396,936.96	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,340,199.66		XXXXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2014	80014-05	2,063,915.31		XXXXXXXXXX	XX
		3,404,114.97		3,404,114.97	

ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,590,200.63
Investments	80014-07	
Sub Total		6,590,200.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	(5,125,269.32)
Cash Surplus	80014-09	1,464,931.31
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	48,587.47
Deferred Charges #	80014-12	550,396.53
Cash Deficit #	80014-13	
Total Other Assets	80014-14	598,984.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,063,915.31

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>72,472,099.67</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>172,799.12</u>
5a. Subtotal 2014 Levy		\$	<u>72,644,898.79</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>72,644,898.79</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,689.68</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>25,847.32</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>341,725.39</u>
In 2014 *	82122-00	\$	<u>71,292,050.14</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>154,474.97</u>
Total to Line 14	82111-00	\$	<u>71,788,250.50</u>
11. Total Credits		\$	<u>71,817,787.50</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>827,111.29</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.82%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>71,788,250.50</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>71,788,250.50</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	37,207.01		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	16,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	130,000.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,212.64		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,737.67	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	143,094.51	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	48,587.47	
Due To State of New Jersey			XXXXXXXXXX	XX
	194,419.65		194,419.65	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	16,000.00
Line 3	130,000.00
Line 4	11,212.64
Sub-Total	157,212.64
Less: Line 7	(2,737.67)
To Item 10, Sheet 22	154,474.97

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	370000.00	
Taxes Pending Appeals	370,000.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		61,997.56		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX	XX
Balance December 31, 2014		308,002.44		XXXXXXXXXX	XX
Taxes Pending Appeals*	308,002.44	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		370,000.00		370,000.00	

Michael C. Baber

Signature of Tax Collector

T8102
License #

2/5/15
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit	
1.	Balance January 1, 2014			1,388,338.18	XXXXXXXX	XX
	A. Taxes	83102-00	1,289,488.03	XXXXXXXX	XX	XXXXXXXX
	B. Tax Title Liens	83103-00	98,850.15	XXXXXXXX	XX	XXXXXXXX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX
	A. Taxes		83105-00	XXXXXXXX	XX	
	B. Tax Title Liens		83106-00	XXXXXXXX	XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX
	A. Taxes		83108-00	XXXXXXXX	XX	
	B. Tax Title Liens		83109-00	XXXXXXXX	XX	
4.	Added Taxes		83110-00			XXXXXXXX
5.	Added Tax Title Liens		83111-00			XXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXX	XX	1,388,338.18
8.	Totals			1,388,338.18		1,388,338.18
9.	Balance Brought Down			1,388,338.18		XXXXXXXX
10.	Collected:			XXXXXXXX	XX	890,330.95
	A. Taxes	83116-00	890,330.95	XXXXXXXX	XX	XXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00			XXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00	3,689.68		XXXXXXXX
13.	2014 Taxes		83123-00	827,111.29		XXXXXXXX
14.	Balance December 31, 2014			XXXXXXXX	XX	1,328,808.20
	A. Taxes	83121-00	1,226,268.37	XXXXXXXX	XX	XXXXXXXX
	B. Tax Title Liens	83122-00	102,539.83	XXXXXXXX	XX	XXXXXXXX
15.	Totals			2,219,139.15		2,219,139.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 64.13%

17. Item No. 14 multiplied by percentage shown above is \$ 852,165.00 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00			XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 395,000.00	\$ 395,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/4/12	HURRICANE SANDY	3,000,000	600,000	2,400,000	2,244,603.47		155,396.53
Totals		3,000,000	600,000	2,400,000	2,244,603.47	80025-00	155,396.53
						80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	20,415,000.00		
Issued	80033-02	XXXXXXXXXX	XX	7,945,000.00		
Paid	80033-03	9,915,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	18,445,000.00		XXXXXXXXXX	XX	
		28,360,000.00		28,360,000.00		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	1,045,000.00
2015 Interest on Bonds *		80033-06	\$	806,034.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	806,034.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
REFUNDING BONDS 2014	-	7,945,000.00	7/17/14	VARIOUS
Total		7,945,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOANS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	2620245.47		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	396,589.51		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	2,223,655.96		XXXXXXXXXX	XX	
		2,620,245.47		2,620,245.47		
2015 Loan Maturities				80033-05	\$	382,840.97
2015 Interest on Loans				80033-06	\$	52,290.66
Total 2015 Debt Service for	Loan			80033-13	\$	435,131.63

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

**TOWNSHIP OF READINGTON
2015 DEBT SERVICE
BONDS/LOANS/
NOTES**

SERIAL BONDS							STATE OF NJ LOANS					
ISSUE	DUE	PRINCIPAL	INTEREST	ISSUE	DUE	PRINCIPAL	INTEREST	TOTAL	TOTAL			
2011	1/15/15	795,000.00	243,573.13	4/94	1/7/15	16,754.81	167.55	16,922.36	16,922.36	FINAL		
RECREATION AREA												
2014	6/15/15		167,393.75	10/95	1/3/15	5,160.20	103.72	5,263.92	5,263.92			
ROCKAWAY CREEK												
	12/15/15	250,000.00	167,393.75	12/97	4/6/15	4,960.13	305.15	5,265.28	5,265.28			
ROCKAWAY CREEK												
NJ DEP												
NJ DEP												
\$ 2,250,000 GREENWAY												
TOTAL BONDS												
		\$ 1,045,000.00	\$ 806,033.76									
SUMMER												
RD PARK												
				12/01	4/16/15	13,524.27	2,021.53	15,545.80	15,545.80			
NJ ENVIRONMENTAL												
INFRASTRUCTURE												
TRUST												
NOTES												
			INTEREST	2/4/02	5/7/15	28,813.74	3,654.30	32,468.04	32,468.04			
\$31,800,000	1.00%		\$ 318,000.00		11/7/15	29,101.88	3,366.17	32,468.05	32,468.05			
NJ ENV TRUST												
					2/1/15	1,670.45	1,056.22	2,726.67	2,726.67			
EST NOTE PRINCIPAL PAYMENT												
					8/1/15	14,929.82	7,142.50	22,072.32	22,072.32			
\$ 685,100.00												
NJ ENV TRUST												
					2/1/15	4,609.34	2,481.09	7,090.43	7,090.43			
(AFTER 3RD YR OF NOTE)												
					8/1/15	33,519.46	2,692.50	36,211.96	36,211.96			
\$ 382,840.97							52,290.66	435,131.63	435,131.63			
TOTAL LOANS												

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	\$				
2015 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	\$				
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-04 Acq of property - airport	15,000,000.00	2/6/07	20,877,073.00	1/29/15	1.00%	266,000.00	208,770.73	1/29/15
2. 06-41 General Improvements	1,650,000.00	2/6/07	539,872.00	1/29/15	1.00%	62,000.00	5,398.72	1/29/15
3. 07-37 Acq of property	494,000.00	2/5/08	271,409.00	1/29/15	1.00%	6,300.00	2,714.09	1/29/15
4. 07-39 Acq of property	437,000.00	2/05/08	76,593.00	1/29/15	1.00%	5,600.00	765.93	1/29/15
5. 08-05 Various Improvements	1,699,250.00	2/4/09	1,228,395.00	1/29/15	1.00%	75,000.00	12,283.95	1/29/15
6. 08-20 Acq of Easement	460,750.00	2/4/09	139,161.00	1/29/15	1.00%	6,000.00	1,391.61	1/29/15
7. 08-26 Acq of property	2,565,000.00	2/4/09	763,820.00	1/29/15	1.00%	10,000.00	7,638.20	1/29/15
8. 09-15 Various Improvements	1,410,750.00	2/3/10	1,264,250.00	1/29/15	1.00%	76,000.00	12,642.50	1/29/15
9. 09-22 Acq of property	3,624,000.00	10/9/09	1,474,592.00	1/29/15	1.00%	27,500.00	14,745.92	1/29/15
10. 09-23 Acq of property	3,876,000.00	10/9/09	1,510,366.00	1/29/15	1.00%	20,000.00	15,103.66	1/29/15
11. 09-29 Acq of property	542,450.00	2/3/10	246,718.00	1/29/15	1.00%	3,200.00	2,467.18	1/29/15
12. 09-31 Acq of COAH Property	225,661.00	2/3/10	75,275.00	1/29/15	1.00%	1,000.00	752.75	1/29/15
13. 10-09 Sewer Improvements	114,000.00	2/2/11	105,951.00	1/29/15	1.00%	1,500.00	1,059.51	1/29/15
14. 10-13 Road Improvements	1,011,561.00	2/2/11	922,500.00	1/29/15	1.00%	54,000.00	9,225.00	1/29/15
15. 11-09 Various Improvements	1,255,900.00	2/1/12	1,255,900.00	1/29/15	1.00%	71,000.00	12,559.00	1/29/15
16. 12-15 Various Improvements	1,112,830.00	1/31/13	1,022,830.00	1/29/15	1.00%		10,228.30	1/29/15
17. 12-29 Acq of property	169,186.33	1/31/13	25,295.00	1/29/15	1.00%		252.95	1/29/15
TOTALS	35,648,338.33		31,800,000.00			685,100.00	318,000.00	

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			

80051-01

80051-02

TWP OF READINGTON
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT
AUTHORIZATIONS

TITLE	ORD #	BALANCE		2014 AUTHORIZATIONS	EXPENDED	DEVELOPER CONTRIBUTION	BALANCE	
		DECEMBER 31, 2013					DECEMBER 31, 2014	
		FUNDED	UNFUNDED				FUNDED	UNFUNDED
Various Improvements	05-21	204,671.50			10,244.05		194,427.45	
Various Improvements	05-22/14-19	449,426.22		400,300.00	12,930.01	65,700.00	502,196.21	400,300.00
Various Improvements	06-41		205,153.97		36,223.77			168,930.20
Various Improvements	09-15		181,165.38		79,825.98			101,339.40
Acq of Affordable Housing Unit	09-31		19,643.40		2,572.00			17,071.40
Overlay Various Roads	10-13		111,788.32		111,788.32			
Various Improvements	11-09		345,000.79		216,864.04			128,136.75
Road Reclamation	12-15		75,456.86		75,456.86			
Various Improvements	14-11			2,532,300.00	1,054,572.35			1,477,727.65
Refunding Ordinance (2005)	14-12			750,000.00				750,000.00
Acq of COAH Unit	14-17			145,000.00	120,555.50		24,444.50	
Acq of Property - Fallone	14-21			430,000.00			21,500.00	408,500.00
TOTALS		654,097.72	938,208.72	4,257,600.00	1,721,032.88	65,700.00	742,568.16	3,452,005.40
Capital Improvement Fund				133,115.00				
Housing Trust Fund/COAH				145,000.00				
Recreation Trust				15,000.00				
Deferred Charges - Unfunded				3,964,485.00				
Cash Disbursed					1,579,399.34			
Accounts Payable					143,078.04			
Less Refunds					(1,444.50)			
				4,257,600.00	1,721,032.88			

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXXXX	XX	150,891.53	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	75,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
RESCUE SQUAD LOAN REPAID				18,202.87	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	133,115.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80031-05	110,979.40		XXXXXXXXXX	XX
		244,094.40		244,094.40	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XX
			XXXXXXXXXX XX
Balance December 31, 2014	80030-05		XXXXXXXXXX XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
05-22/14-19 SEWER IMPROVE.	400,300.00	400,300.00		-
14-11 VAR IMPROVE.	2,532,300.00	2,405,685.00		111,615.00
14-12 REFUNDING ORD	750,000.00	750,000.00		
14-17 ACQ OF COAH UNIT	145,000.00			
14-21 ACQ OF PROPERTY	430,000.00	408,500.00		21,500.00
Total 80032-00	4,257,600.00	3,964,485.00	-	133,115.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	425,947.91	
Premium on Sale of Notes		XXXXXXXXXX	XX	240,090.00	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Costs of Issuance Refunded				14,477.29	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	330,000.00		XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	350,515.20		XXXXXXXXXX	XX
		680,515.20		680,515.20	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ NONE
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 72,644,898.79
 2. Amount of Item 1 Collected in 2014 (*) \$ 71,788,250.50
 3. Seventy (70) percent of Item 1 \$ 50,851,428.00
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2013 \$ NONE
 2. 4% of 2013 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2014 \$ _____
 4. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ NONE

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>27,488.52</u>	\$ <u>27,488.52</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>3,052,130.18</u>	\$ <u>3,052,130.18</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS										Disbursements		Balance Dec. 31, 2014					
	Audit Balance Dec. 31, 2013		Assessments and Liens		Operating Budget		Operating Budget		Assessments and Liens					Disbursements				
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																		
Trust Surplus																		
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget)**	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$	
Increased by:			
Water Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	
Balance December 31, 2014		\$	

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2014		\$	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1.	Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2014			XXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$

2015 Interest on Bonds * \$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2014			XXXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation 2015	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Total							

Total 70000-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2014 Budget Revenue		XXXXXX XX
Balance December 31, 2014		XXXXXX XX

POST CLOSING

FINAL BALANCE - . . SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
<u>SEWER OPERATING FUND</u>				
Cash	406,191.13			
Rents Receivable	109,388.03			
Appropriation Reserves			61,359.32	
Accounts Payable			8,659.54	
Reserve for Sewer Hookups			3,720.25	
Sewer Overpayments			2,739.65	
			76,478.76	"C"
Reserve for Receivables			109,388.03	
Fund Balance			<u>329,712.37</u>	
TOTALS	<u>515,579.16</u>		<u>515,579.16</u>	

(Do not crowd - add additional sheets)

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS						Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget						
Assessment Serial Bond Issues:	XXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Assessment Bond Anticipation Note Issues:	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	48,058.00	48,058.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
RENTS		1,260,000.00	1,355,923.47	95,923.47
MISC REVENUE		7,500.00	9,185.58	1,685.58
USER FEES		230,000.00	216,160.00	(13,840.00)
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX
Subtotal		1,545,558.00	1,629,327.05	83,769.05
Deficit (General Budget) **	07			
	08	1,545,558.00	1,629,327.05	83,769.05

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		1,545,558.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		1,545,558.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		1,545,558.00	
Deduct Expenditures:			
Paid or Charged		1,484,198.68	
Reserved		61,359.32	
Surplus (General Budget) **			
Total Expenditures		1,545,558.00	
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,629,327.05		
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	10,868.49		
Total Revenue Realized			1,640,195.54
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged	1,484,198.68		
Reserved	61,359.32		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	1,545,558.00		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			1,545,558.00
Excess			94,637.54
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	10,868.49		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			10,868.49

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	83,769.05	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	10,868.49	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	94,637.54		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	94,637.54		94,637.54	

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	283,132.83	
Excess in Results of 2014 Operations	XXXXXX	XX	94,637.54	
Amount Appropriated in 2014 Budget - Cash	48,058.00		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	329,712.37		XXXXXX	XX
	377,770.37		377,770.37	

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		406,191.13	
Investments			
Interfund Accounts Receivable			
Subtotal		406,191.13	
Deduct Cash Liabilities Marked with "C" on Trial Balance		(76,478.76)	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		329,712.37	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		329,712.37	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$	<u>103,420.81</u>
Increased by:			
<u>SEWER</u>	Rents Levied	\$	<u>1,361,890.69</u>
Decreased by:			
Collections		\$	<u>1,352,986.97</u>
Overpayments applied		\$	<u>2,936.50</u>
Transfer to	<u>Liens</u>	\$	<u> </u>
Other		\$	<u> </u>
		\$	<u>(1,355,923.47)</u>
Balance December 31, 2014		\$	<u>109,388.03</u>

SCHEDULE OF LIENS N/A

Balance December 31, 2013		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable		\$	<u> </u>
Penalties and Costs		\$	<u> </u>
Other		\$	<u> </u>
		\$	<u> </u>
Decreased by:			
Collections		\$	<u> </u>
Other		\$	<u> </u>
		\$	<u> </u>
Balance December 31, 2014		\$	<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation 2015	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *			\$		

UTILITY LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *			\$		

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Total		70000-					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX